

(Rs in Crore)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30TH JUNE 2011 (Rs in Crore)

Particulars	Quarter Ended 30.06.2011 (unaudited)	Quarter Ended 30.06.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1.a) NET SALES/INCOME FROM OPERATIONS	335.67	290.11	1184.45
b) OTHER OPERATING INCOME	8.40	7.11	38.06
TOTAL INCOME (a+b)	344.07	297.22	1222.51
2. EXPENDITURE			
a) (Inc.) / Dec. in Stock-in-trade	(32.09)	(5.63)	2.23
b) (Inc.) / Dec. in Stock of Rawmaterials and in Work in Progress	(25.90)	7.58	(15.81)
c) Raw materials & Chemicals	99.71	58.99	277.28
d) Power, Fuel & Water Charges	116.74	70.27	305.53
e) Employees cost	31.66	27.12	112.68
f) Depreciation	40.39	27.25	123.37
g) Repairs and Maintenance	21.00	16.17	68.95
h) Other expenditure	43.26	32.85	141.58
i) Total	294.77	234.60	1015.81
3. Profit from Operations before Other Income, Interest & Exceptional items (1-2)	49.30	62.62	206.70
4. Other Income	0.24	0.37	2.53
5. Profit before Interest & Exceptional Items (3+4)	49.54	62.99	209.23
6. INTEREST AND FINANCE CHARGES	32.46	7.81	44.24
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	17.08	55.18	164.99
8. Prior Period / Exceptional Items	0.00	0.00	0.00
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	17.08	55.18	164.99
10. Tax expense	4.26	15.31	36.14
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9 - 10)	12.82	39.87	128.85
12. Extraordinary Items (net of tax expenses)	0.00	0.00	20.14
13. NET PROFIT FOR THE PERIOD (11 + 12)	12.82	39.87	148.99
14. Paid-up Share Capital (Face value of share of Rs.10/-each)	69.21	69.21	69.21
15. Reserve excluding Revaluation Reserve			846.41
16. EARNINGS PER SHARE (EPS in RS)			
- Basic and Diluted EPS before Extra Ordinary Items (not annualised)	1.85	5.76	18.62
- Basic and Diluted EPS after Extra Ordinary Items (not annualised)	1.85	5.76	21.53
17. PUBLIC SHAREHOLDING			
a) NUMBER OF SHARES	41957120	41957120	41957120
b) PERCENTAGE OF SHAREHOLDING	60.62	60.62	60.62
18. Promoters and Promoters Group Shareholding			
a) Pledged/Encumbered			
- Number of Shares	-	-	-
- Percentage of share(as % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of share(as % of the total share capital of the Company)	-	-	-
b) Non-Encumbered			
- Number of Shares	27253480	27253480	27253480
- Percentage of share(as % of the total shareholding of promoter and promoter group)	100	100	100
- Percentage of share(as % of the total share capital of the Company)	39.38	39.38	39.38

Particulars	Quarter Ended 30.06.2011	Quarter Ended 30.06.2010	Year Ended 31.03.2011
A) Primary Segments			
1 Segment Revenue			
a) Paper	328.58	280.26	1153.42
b) Energy	58.79	41.90	185.39
Sub-Total	387.37	322.16	1338.81
Less: Inter Segment revenue	51.70	32.05	154.36
Net Sales / Income from Operations	335.67	290.11	1184.45
2 Segment Results (Profit (+) / Loss (-) before tax and Interest)			
a) Paper	49.52	61.35	209.14
b) Energy	3.45	5.18	13.32
Sub-Total	52.97	66.53	222.46
Less: i) Interest	32.46	7.81	44.24
ii) Other unallocable expenditure net of unallocable income	3.43	3.54	13.23
Profit from Ordinary Activities before Tax	17.08	55.18	164.99
Extra ordinary item(net of tax expenses)	0.00	0.00	20.14
Tax Expenses	(4.26)	(15.31)	(36.14)
Profit After Tax	12.82	39.87	148.99
3 Capital Employed (Segment Assets - Segment Liabilities)			
a) Paper	2390.95	1281.20	2325.47
b) Energy	182.38	157.79	191.71
c) Other Unallocable Liabilities (Net)	83.67	47.52	114.27
Total Capital Employed	2657.00	1486.51	2631.45
B) Secondary Segments			
1 Segment Revenue			
a. Paper			
India	268.74	215.27	894.06
Rest of the World	59.84	64.99	259.36
Sub Total	328.58	280.26	1153.42
b. Energy sold within India	58.79	41.90	185.39
Total (a) + (b)	387.37	322.16	1338.81
Less: Inter-Segment Revenue	51.70	32.05	154.36
Net Sales / Income from Operations	335.67	290.11	1184.45

Note:

- 1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 01.08.2011 and limited review of the same has been carried out by the Statutory Auditors of the company.
- 2) Rise in depreciation and interest charges consequent to installation of New Paper Machine is the major cause for the lower profit during the quarter.
- 3) The Company has entered into Forward Contracts to hedge the future payables (imports) and future sales (exports). The mark to market notional gain on such contracts outstanding as on 30.06.2011 aggregating to Rs. 5.57 Crore is recognised in the Hedge Reserve account in accordance with AS 30 to be dealt with in the financial statements in accordance with Generally Accepted Accounting Principles on the date on which the underlying transactions materialise.
- 4) During the quarter, the company received 5 complaints from the shareholders which were all duly resolved. There are no complaints remaining unresolved as at the beginning and end of the quarter.
- 5) Wherever necessary, previous year's figures have been regrouped /restated to conform to current year's classification.

Place : Chennai - 32
Date : 01.08.2011

For and on behalf of the board
Dr. N. SUNDARDEVAN, IAS
CHAIRMAN