



TAMIL NADU NEWSPRINT AND PAPERS LIMITED

Regd. Office : 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032. Web : www.tnpl.co.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2009

(Rs. in Crore)

Particulars	Quarter Ended 31-03-2009	Quarter Ended 31-03-2008	Year Ended 31-03-2009	Year Ended 31-03-2008	SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31st MARCH 2009					
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Rs. in Crore)					
					Particulars	Quarter Ended 31-03-2009	Quarter Ended 31-03-2008	Year Ended 31-03-2009	Year Ended 31-03-2008	
1. a) NET SALES / INCOME FROM OPERATIONS	286.29	250.22	1066.46	938.53	A) Primary Segments 1. Segment Revenue a) Paper b) Energy Sub-Total Less: Inter Segment Revenue Net Sales / Income from Operations 2. Segment Results [Profit (+) / Loss (-) before Tax and Interest] a) Paper b) Energy Sub-Total Less: i) Interest ii) Other unallocable expenditure net of unallocable income Add: Prior period / Exceptional Items Profit from Ordinary Activities before Tax Extraordinary Items (net of tax expenses) Total Profit Before Tax 3. Capital Employed (Segment Assets - Segment Liabilities) a) Paper b) Energy c) Other Unallocable Liabilities (Net) Total Capital Employed B) Secondary Segments 1. Segment Revenue a) Paper India Rest of the World Sub-Total b) Energy sold within India Total (a) + (b) Less : Inter-Segment Revenue Net Sales / Income from Operations					
b) OTHER OPERATING INCOME	12.26	11.24	30.35	30.00			284.57	249.39	1048.81	903.81
TOTAL INCOME [(a) + (b)]	298.55	261.46	1096.81	968.53			43.79	35.00	185.19	154.59
Less :							328.36	284.39	1234.00	1058.40
2. EXPENDITURE							42.07	34.17	167.54	119.87
a) (Inc./) Dec. in Stock-in-trade	21.41	7.53	(1.58)	(1.10)			286.29	250.22	1066.46	938.53
b) (Inc./) Dec. in Stock of Raw materials and in Work in Progress	(18.98)	(5.91)	(35.24)	0.89						
c) Raw materials & Chemicals	66.93	74.84	276.93	281.07						
d) Power, Fuel & Water Charges	85.03	57.43	296.33	194.47						
e) Employees cost	23.25	14.94	81.41	68.11						
f) Depreciation	28.52	20.73	100.80	75.54						
g) Repairs and Maintenance	17.06	16.66	62.43	51.22						
h) Other expenditure	30.68	31.17	116.66	112.00						
i) Total	253.90	217.39	897.74	782.20						
3. Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	44.65	44.07	199.07	186.33						
4. Other Income	1.58	0.28	3.49	1.13						
5. Profit before Interest & Exceptional Items (3 + 4)	46.23	44.35	202.56	187.46						
6. INTEREST AND FINANCE CHARGES	24.09	7.16	63.25	24.25						
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5 - 6)	22.14	37.19	139.31	163.21						
8. Prior Period / Exceptional Items	18.32	(0.15)	17.00	(0.15)						
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7 + 8)	40.46	37.04	156.31	163.06						
10. Tax Expense	20.27	9.66	49.95	50.23						
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9 - 10)	20.19	27.38	106.36	112.83						
12. Extraordinary Items (net of tax expenses)	1.04	0.00	1.02	0.00						
13. NET PROFIT FOR THE PERIOD (11 - 12)	21.23	27.38	107.38	112.83						
14. PAID UP EQUITY SHARE CAPITAL (Equity Shares of Rs. 10/- each)				69.21						
15. RESERVES EXCLUDING RE-VALUATION RESERVES			594.94	570.63						
16. EARNINGS PER SHARE (EPS) BASIC AND DILUTED										
- Before Extraordinary Items (Rs.)*	2.92	3.96	15.37	16.30		1516.29	1172.98	1516.29	1172.98	
- After Extraordinary Items (Rs.)*	3.07	3.96	15.52	16.30		152.93	179.05	152.93	179.05	
17. PUBLIC SHARE HOLDING						21.40	28.76	21.40	28.76	
- NUMBER OF SHARES	44765700	44765700	44765700	44765700		1690.62	1380.79	1690.62	1380.79	
- PERCENTAGE OF SHAREHOLDING	64.68	64.68	64.68	64.68						
18. Promoters and Promoter Group Shareholding										
a) Pledged/Encumbered										
- Number of Shares	-	-	-	-						
- Percentage of share(as % of the total shareholding of promoter and promoter group)	-	-	-	-						
- Percentage of share(as % of the total share capital of the company)	-	-	-	-						
b) Non-Encumbered										
- Number of Shares	24444900	24444900	24444900	24444900		277.46	213.73	912.69	757.20	
- Percentage of share(as % of the total shareholding of promoter and promoter group)	100	100	100	100		7.11	35.66	136.12	146.61	
- Percentage of share(as % of the total share capital of the company)	35.32	35.32	35.32	35.32		284.57	249.39	1048.81	903.81	
						43.79	35.00	185.19	154.59	
						328.36	284.39	1234.00	1058.40	
						42.07	34.17	167.54	119.87	
						286.29	250.22	1066.46	938.53	

* Not Annualised.

Note :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on 27-05-2009.
- Wherever necessary, previous year's figures have been regrouped / restated to conform to current year's classification.
- The Board of Directors have recommended a dividend of Rs.4.50 per share on the face value of Rs.10/- for the financial year 2008-09.
- The Company has entered into Forward Contracts to hedge the future payables related to project imports and future receivables (exports). The mark to market notional loss on such contracts outstanding as on 31-03-2009 aggregating to Rs. 46.64 crore is recognised in the Hedge Reserve account in accordance with AS 30 to be dealt with in the financial statements in accordance with Generally Accepted Accounting Principles on the date on which the underlying transactions materialise.
- Pursuant to the opinion of the Expert Advisory Committee of the Institute of Chartered Accountants of India, exchange gain of Rs.18.49 crore adjusted against cost of fixed assets under Mill Development Plan Project in the earlier years has been reversed and credited to the Profit and Loss account under prior period items. The consequent depreciation effect of Rs.0.17 crore has also been accounted under prior period items.
- Tax expenses for the year ended 31-03-2009 is net of MAT Credit entitlement of Rs. 6.55 crore relating to previous year.
- During the year, the Company received 40 complaints from the Shareholders which were all duly resolved. There are no complaints remaining unresolved as at the beginning and at the end of the year.
- The accounts are subject to comments of the Comptroller & Auditor General of India u/s 619 (4) of the Companies Act, 1956.

For and on behalf of the Board

Place : Chennai - 32

Date : 27-05-2009

Md. NASIMUDDIN, I.A.S.
Managing Director

DIPR/ /Display/2009