



**TAMIL NADU NEWSPRINT AND PAPERS LIMITED**

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**Financial Results Q2 – 2020-2021**

Tamil Nadu Newsprint and Papers Ltd reported total revenue of Rs.607.05 Cr for the quarter ended 30<sup>th</sup> September, 2020 against Rs.783.89 Cr in the corresponding quarter of the previous year. The significant drop in revenue is due to impact of Covid-19 pandemic in the quarter ended 30<sup>th</sup> September 2020.

Loss before tax for the quarter ended 30<sup>th</sup> September 2020 is Rs.14.55 Cr against the profit of Rs.33.42 Cr in the corresponding quarter of the previous year.

Despite significant drop in sale value by 23% due to Covid-19 pandemic compared to the corresponding quarter of the previous year, the company was able to contain the loss before tax to 14.55 Cr due to various cost reduction measures implemented during the quarter ended 30<sup>th</sup> September 2020.

Loss after Tax for the quarter ended 30<sup>th</sup> September 2020 is Rs 9.57 Cr against the profit of Rs.21.58 Cr in the corresponding quarter of the previous year. The company has provided Rs.58.72 Cr for depreciation & amortization and Rs.49.88 Cr for finance charges for the quarter ended 30.09.2020.

Total revenue for the half-year ended 30<sup>th</sup> September, 2020 is Rs.1108.34 Cr against Rs.1744.52 Cr in the corresponding period of the previous year.

Loss before tax for the half year ended 30<sup>th</sup> September, 2020 is Rs.45.27 Cr against the profit of Rs.147.70 Cr in the corresponding period of the previous year.

Loss after Tax for the half-year ended 30<sup>th</sup> September, 2020 is Rs.29.58 Cr against the profit of Rs.98.67 Cr in the corresponding period of the previous year. The company has provided Rs.117.00 Cr for depreciation & amortization and Rs.100.08 Cr for finance charges for the half-year ended 30.09.2020.

Paper production during the quarter ended 30<sup>th</sup> September 2020 is 79817 MT against 108752 MT in the corresponding quarter of the previous year and Packaging Board production is 40731 MT against 42516 MT in the corresponding quarter of previous year.