

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 11th FEB., 2021****Financial Results Q3 – 2020-2021**

Tamil Nadu Newsprint and Papers Ltd reported total revenue of Rs.588.40 Cr including Exceptional Income of Rs.18.65 Cr for the quarter ended 31st December, 2020 against Rs.850.10 Cr in the corresponding quarter of the previous year. The significant drop in revenue is due to impact of Covid-19 pandemic in the quarter ended 31st December 2020.

Loss before tax for the quarter ended 31st December 2020 is Rs.48.42 Cr against the profit of Rs.40.95 Cr in the corresponding quarter of the previous year.

Loss after Tax for the quarter ended 31st December, 2020 is Rs.31.60 Cr against the profit of Rs.29.51 Cr in the corresponding quarter of the previous year. The company has provided Rs.58.25 Cr for depreciation & amortization and Rs.48.46 Cr for finance charges for the quarter ended 31st December, 2020.

Total revenue for the Nine-months ended 31st December, 2020 is Rs.1696.73 Cr including Exceptional Income of Rs.18.65 Cr, against Rs.2594.62 Cr in the corresponding period of the previous year.

Loss before tax for the Nine-months ended 31st December, 2020 is Rs.93.69 Cr against the profit of Rs.188.65 Cr in the corresponding period of the previous year.

Loss after Tax for the Nine-months ended 31st December, 2020 is Rs.61.18 Cr against the profit of Rs.128.18 Cr in the corresponding period of the previous year. The company has provided Rs.175.25 Cr for depreciation & amortization and Rs.148.54 Cr for finance charges for the Nine-months ended 31st December, 2020.

Paper production during the quarter ended 31st December, 2020 is 75005 MT against 114076 MT in the corresponding quarter of the previous year and Packaging Board production is 47259 MT against 45235 MT in the corresponding quarter of previous year.