



# "TNPL - TRUSTED FOR QUALITY"

## TAMIL NADU NEWSPRINT AND PAPERS LIMITED

Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032.

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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

Particulars	(Rs in Crore)					
	Quarter ended			Nine Months ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)			(Unaudited)		(Audited)
<b>PART I</b>						
<b>1. Income from Operations</b>						
a) Net Sales/Income from Operations (Net of Excise Duty)	580.70	529.57	459.26	1614.21	1238.71	1803.96
b) Other Operating Income	13.31	10.85	13.06	32.00	43.82	57.30
<b>Total Income from Operations (Net) (a+b)</b>	<b>594.01</b>	<b>540.42</b>	<b>472.32</b>	<b>1646.21</b>	<b>1282.53</b>	<b>1861.26</b>
<b>2. Expenses</b>						
a) Cost of Materials consumed	181.94	160.48	137.50	480.51	388.22	531.12
b) Purchase of stock in trade	17.97	20.85	17.98	94.18	89.66	96.28
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	34.85	1.78	35.99	42.60	(52.00)	26.67
d) Employee Benefit Expenses	39.76	36.88	37.59	113.53	106.14	139.04
e) Depreciation and Amortisation Expenses	46.77	49.84	43.90	142.36	130.22	174.99
f) Power, Fuel and Water Charges	101.72	97.16	94.13	294.48	293.12	419.64
g) Repairs and Maintenance	43.13	47.38	22.38	126.79	73.46	108.49
h) Other Expenses	44.94	42.50	32.88	117.98	101.69	137.87
<b>Total Expenses</b>	<b>511.08</b>	<b>456.87</b>	<b>422.35</b>	<b>1412.43</b>	<b>1130.51</b>	<b>1634.10</b>
<b>3. Profit from Operations before Other Income, finance cost &amp; exceptional items (1-2)</b>	<b>82.93</b>	<b>83.55</b>	<b>49.97</b>	<b>233.78</b>	<b>152.02</b>	<b>227.16</b>
4. Other Income	2.74	3.83	2.69	8.88	7.30	19.92
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>85.67</b>	<b>87.38</b>	<b>52.66</b>	<b>242.66</b>	<b>159.32</b>	<b>247.08</b>
6. Finance Costs	35.60	31.26	30.92	93.82	92.12	120.97
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>50.07</b>	<b>56.12</b>	<b>21.74</b>	<b>148.84</b>	<b>67.20</b>	<b>126.11</b>
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit from Ordinary activities before tax (7+8)</b>	<b>50.07</b>	<b>56.12</b>	<b>21.74</b>	<b>148.84</b>	<b>67.20</b>	<b>126.11</b>
10. Tax expense	13.18	12.13	3.83	35.78	16.84	34.63
<b>11. Net Profit from Ordinary activities after tax (9-10)</b>	<b>36.89</b>	<b>43.99</b>	<b>17.91</b>	<b>113.06</b>	<b>50.36</b>	<b>91.48</b>
12. Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit for the period (11 + 12)</b>	<b>36.89</b>	<b>43.99</b>	<b>17.91</b>	<b>113.06</b>	<b>50.36</b>	<b>91.48</b>
14. Paid-up Share Capital (Face value of share of Rs.10/-each)				69.21	69.21	69.21
15. Reserve excluding Revaluation Reserve						966.10
16. Earnings per share (of Rs / Share) (not annualised) - Basic and Diluted EPS	5.33	6.36	2.59	16.34	7.28	13.22
<b>PART II</b>						
<b>A) PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholdings						
a) Number of Shares	41957120	41957120	41957120	41957120	41957120	41957120
b) Percentage of shareholding	60.62	60.62	60.62	60.62	60.62	60.62
2. Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of share(as % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of share (as % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	27253480	27253480	27253480	27253480	27253480	27253480
- Percentage of share (as % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of share(as % of the total share capital of the Company)	39.38	39.38	39.38	39.38	39.38	39.38
<b>B) INVESTOR COMPLAINTS - 3 Months ended 31.12.2013</b>						
	Numbers					
Pending at the beginning of the quarter	Nil					
Received during the quarter	3					
Disposed off during the quarter	3					
Remaining unresolved at the end of the quarter	Nil					

  

Particulars	(Rs in Crore)					
	Quarter ended			Nine Months ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)			(Unaudited)		(Audited)
<b>A) Primary Segments</b>						
<b>1 Segment Revenue</b>						
a) Paper	567.14	514.07	458.69	1573.98	1226.34	1791.14
b) Energy	78.19	72.17	74.89	212.82	216.33	254.07
c) Unallocated	13.17	12.46	0.00	33.52	0.00	0.00
<b>Sub-Total</b>	<b>658.50</b>	<b>598.70</b>	<b>533.58</b>	<b>1820.32</b>	<b>1442.67</b>	<b>2045.21</b>
Less: Inter Segment revenue	77.80	69.13	74.32	206.11	203.96	241.25
<b>Net Sales / Income from operations</b>	<b>580.70</b>	<b>529.57</b>	<b>459.26</b>	<b>1614.21</b>	<b>1238.71</b>	<b>1803.96</b>
<b>2 Segment Results (Profit (+) / Loss (-) before tax and Interest)</b>						
a) Paper	88.47	88.92	57.36	249.90	164.39	254.90
b) Energy	(0.16)	2.28	(0.35)	4.20	5.90	6.08
c) Unallocated	(0.49)	(1.17)	0.00	(3.16)	0.00	0.00
<b>Sub-Total</b>	<b>87.82</b>	<b>90.03</b>	<b>57.01</b>	<b>250.94</b>	<b>170.29</b>	<b>260.98</b>
Less: i) Interest	35.60	31.26	30.92	93.82	92.12	120.97
ii) Other unallocable expenditure net of unallocable income	2.15	2.65	4.35	8.28	10.97	13.90
<b>Profit from Ordinary Activities before Tax</b>	<b>50.07</b>	<b>56.12</b>	<b>21.74</b>	<b>148.84</b>	<b>67.20</b>	<b>126.11</b>
Tax Expense	13.18	12.13	3.83	35.78	16.84	34.63
<b>Profit After Tax</b>	<b>36.89</b>	<b>43.99</b>	<b>17.91</b>	<b>113.06</b>	<b>50.36</b>	<b>91.48</b>
<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>						
a) Paper	2191.06	2330.49	2376.81	2191.06	2376.81	2390.24
b) Energy	322.12	348.63	225.30	322.12	225.30	203.14
c) Unallocated	121.18	131.01	0.00	121.18	0.00	0.00
d) Other Unallocable Liabilities (Net)	(686.57)	(759.13)	(487.17)	(686.57)	(487.17)	(526.19)
<b>Total Capital Employed</b>	<b>1947.79</b>	<b>2051.00</b>	<b>2114.94</b>	<b>1947.79</b>	<b>2114.94</b>	<b>2067.19</b>
<b>B) Secondary Segments</b>						
<b>1 Segment Revenue</b>						
a. Paper						
India	473.80	407.04	376.82	1306.52	995.97	1478.24
Rest of the World	93.34	107.03	81.87	267.46	230.37	312.90
<b>Sub Total</b>	<b>567.14</b>	<b>514.07</b>	<b>458.69</b>	<b>1573.98</b>	<b>1226.34</b>	<b>1791.14</b>
b. Energy sold within India	78.19	72.17	74.89	212.82	216.33	254.07
c. Unallocated Revenue sold within India	13.17	12.46	0.00	33.52	0.00	0.00
<b>Total (a+ b+c)</b>	<b>658.50</b>	<b>598.70</b>	<b>533.58</b>	<b>1820.32</b>	<b>1442.67</b>	<b>2045.21</b>
Less: Inter-Segment Revenue	77.80	69.13	74.32	206.11	203.96	241.25
<b>Net Sales / Income from Operations</b>	<b>580.70</b>	<b>529.57</b>	<b>459.26</b>	<b>1614.21</b>	<b>1238.71</b>	<b>1803.96</b>

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 07.02.2014 and Limited Review of the same has been carried out by the Statutory Auditors.
- Wherever necessary, previous year's figures have been regrouped/restated to conform to current year's classification.

Place: Chennai - 32  
Date: 07th February 2014

For and on behalf of the board  
C V SANKAR, IAS.,  
CHAIRMAN AND MANAGING DIRECTOR

TNPL - Maker of bagasse based eco-friendly Paper