



“TNPL - TRUSTED FOR QUALITY” TAMIL NADU NEWSPRINT AND PAPERS LIMITED

Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032. Web:www.tnpl.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2012

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th SEPTEMBER 2012

Particulars	(Rs in Crore)					
	Quarter ended			Half year ended		Year Ended
	30.9.2012	30.6.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)		(Unaudited)		(Audited)	
PART I						
1. Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	449.78	329.66	302.45	779.44	638.12	1486.60
b) Other Operating Income	14.78	15.98	8.63	30.76	15.20	36.32
Total Income from Operations (Net) (a+b)	464.56	345.64	311.08	810.20	653.32	1522.92
2. Expenses						
a) Cost of Materials consumed	129.76	117.27	126.01	247.03	239.15	484.43
b) Purchase of stock in trade	71.17	0.51	9.52	71.68	17.08	21.08
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	(21.54)	(66.44)	(91.56)	(87.99)	(149.54)	(83.08)
d) Employee Benefit Expenses	34.58	33.97	29.16	68.56	60.82	126.16
e) Depreciation and Amortisation Expenses	43.94	42.38	41.27	86.32	81.66	169.05
f) Power, Fuel and Water Charges	89.99	109.00	103.09	198.99	219.83	449.33
g) Repairs and Maintenance	24.72	25.54	21.53	51.09	42.94	100.79
h) Other Expenses	36.01	36.50	27.55	71.69	49.42	104.73
Total Expenses	408.63	298.73	266.57	707.37	561.36	1372.49
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)	55.93	46.91	44.51	102.83	91.96	150.43
4. Other Income	2.36	1.46	2.40	3.82	4.49	16.07
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	58.29	48.37	46.91	106.65	96.45	166.50
6. Finance Costs	27.85	33.35	35.62	61.20	68.08	141.27
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	30.44	15.02	11.29	45.45	28.37	25.23
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	99.88
9. Profit from Ordinary activities before tax (7+8)	30.44	15.02	11.29	45.45	28.37	125.11
10. Tax expense	9.16	3.85	(0.89)	13.01	3.37	16.17
11. Net Profit from Ordinary activities after tax (9-10)	21.28	11.17	12.18	32.44	25.00	108.94
12. Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit for the period (11 + 12)	21.28	11.17	12.18	32.44	25.00	108.94
14. Paid-up Share Capital (Face value : Rs.10/-per share)				69.21	69.21	69.21
15. Paid-up Debt Capital				92.36	127.08	109.72
16. Reserve excluding Revaluation Reserve						901.31
17. Debenture Redemption Reserve (included in item 16)				23.53	17.83	20.68
18. Earnings per share (of Rs / Share) (not annualised) - Basic and Diluted EPS	3.07	1.61	1.76	4.69	3.61	15.74
19. Debt Equity Ratio				1.02	1.25	1.19
20. Debt Service Coverage Ratio (DSCR)				0.91	1.05	1.13
21. Interest Service Coverage Ratio (ISCR)				3.15	2.62	3.08
PART II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholdings						
a) Number of Shares	41957120	41957120	41957120	41957120	41957120	41957120
b) Percentage of shareholding	60.62	60.62	60.62	60.62	60.62	60.62
2. Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of share (as % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of share (as % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	27253480	27253480	27253480	27253480	27253480	27253480
- Percentage of share (as % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of share (as % of the total share capital of the Company)	39.38	39.38	39.38	39.38	39.38	39.38
B. INVESTOR COMPLAINTS - Quarter ended 30th September, 2012						Numbers
Pending at the beginning of the quarter						Nil
Received during the quarter						2
Disposed of during the quarter						2
Remaining unresolved at the end of the quarter						Nil
Note:						
1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 06.11.2012 and Limited Review of the same has been carried out by the Statutory Auditors.						
2) The Company has entered into Forward Contracts to hedge the future payables (imports) and future sales (exports). The mark to market notional gain on such contracts outstanding as on 30.09.2012 aggregating to Rs. 2.83 Crore is recognised in the Hedge Reserve account in accordance with AS 30 to be dealt with in the financial statements in accordance with Generally Accepted Accounting Principles on the date on which the underlying transactions materialise.						
3) Formula used for computation of coverage ratios: DSCR=Earnings before Interest, depreciation and tax / (Interest & Finance charges + Long-term Principal repayment during the period) and ISCR = Earnings before interest, Depreciation and Tax / (Interest & Finance charges). Paid up Debt Capital represents listed Non-convertible Debentures						
4) Wherever necessary, previous year's figures have been regrouped /restated to conform to current year's classification.						

Particulars	(Rs in Crore)					
	Quarter Ended			Half year ended		Year Ended
	30.9.2012	30.6.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)		(Unaudited)		Audited	
A) Primary Segments						
1 Segment Revenue						
a) Paper	443.36	324.30	294.29	767.65	622.87	1469.81
b) Energy	76.48	64.96	69.88	141.43	128.67	240.29
Sub-Total	519.84	389.26	364.17	909.08	751.54	1710.10
Less: Inter Segment revenue	70.06	59.60	61.72	129.64	113.42	223.50
Net Sales / Income from Operations before tax and Interest	449.78	329.66	302.45	779.44	638.12	1486.60
2 Segment Results (Profit (+) / Loss (-))						
a) Paper	57.67	47.78	44.97	107.04	94.50	175.01
b) Energy	3.21	3.03	5.06	6.24	8.49	3.90
Sub-Total	60.88	50.81	50.03	113.28	102.99	178.91
Less: i) Interest	27.85	33.35	35.62	61.20	68.08	141.27
ii) Other unallocable expenditure net of unallocable income	2.59	2.44	3.12	6.63	6.54	12.42
Add: Exceptional Items	0.00	0.00	0.00	0.00	0.00	99.89
Profit from Ordinary Activities before Tax	30.44	15.02	11.29	45.45	28.37	125.11
Extra ordinary item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expenses	9.16	3.85	(0.89)	13.01	3.37	16.17
Profit After Tax	21.28	11.17	12.18	32.44	25.00	108.94
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Paper	2649.87	2813.19	2537.82	2649.87	2537.82	2772.63
b) Energy	215.79	195.70	211.72	215.79	211.72	170.15
c) Other Unallocable Liabilities (Net)	(777.53)	(932.67)	138.43	(777.53)	138.43	(824.08)
Total Capital Employed	2088.13	2076.22	2887.97	2088.13	2887.97	2118.70
B) Secondary Segments						
1 Segment Revenue						
a. Paper						
India	359.01	260.15	196.09	619.15	464.85	1134.94
Rest of the World	84.35	64.15	98.20	148.50	158.02	334.87
Sub Total	443.36	324.30	294.29	767.65	622.87	1469.81
b. Energy sold within India	76.48	64.96	69.88	141.43	128.67	240.29
Total (a) + (b)	519.84	389.26	364.17	909.08	751.54	1710.10
Less: Inter-Segment Revenue	70.06	59.60	61.72	129.64	113.42	223.50
Net Sales / Income from Operations	449.78	329.66	302.45	779.44	638.12	1486.60

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Half year ended		Year Ended
	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)		Audited
1. EQUITY & LIABILITIES			
1. Share Holders' Funds			
a) Share Capital	69.38	69.38	69.38
b) Reserves & Surplus	944.10	857.09	901.31
Sub- total - Shareholders' Funds	1013.48	926.47	970.69
2. Non Current Liabilities			
a) Long - Term Borrowings	711.97	884.44	850.83
b) Deferred Tax Liabilities	283.14	260.02	269.76
c) Long-Term Provisions	79.53	70.75	74.34
Sub- total - Non- Current Liabilities	1074.64	1215.21	1194.93
3. Current Liabilities			
a) Short - Term Borrowings	686.92	542.53	583.41
b) Trade Payables	447.76	321.67	342.23
c) Other Current Liabilities	475.17	370.08	409.37
d) Short-Term Provisions	17.55	18.56	54.27
Sub-total - Current Liabilities	1627.40	1252.84	1389.28
TOTAL - EQUITY AND LIABILITIES	3715.52	3394.52	3554.90
B. ASSETS			
1. Non - Current Assets			
a) Fixed assets	2513.70	2357.37	2495.93
b) Non - Current Investments	1.14	1.14	1.14
c) Captive Plantations	18.45	13.85	17.95
d) Long - Term Loans & Advances	109.98	119.98	110.15
Sub- total - Non-Current Assets	2643.27	2492.34	2625.17
2. Current Assets			
a) Inventories	451.82	402.24	327.68
b) Trade Receivables	298.95	183.20	363.90
c) Cash & Cash Equivalents	25.75	12.98	19.74
d) Short - Term Loans & Advances	275.64	288.40	200.74
e) Other Current Assets	20.09	15.36	17.67
Sub- total - Current Assets	1072.25	902.18	929.73
TOTAL - ASSETS	3715.52	3394.52	3554.90

For and on behalf of the board
VIKRAM KAPUR, IAS
CHAIRMAN

Place : Chennai - 32
Date : 06.11.2012

DIPR/1406/DISPLAY/2012

TNPL - Maker of bagasse based eco-friendly Paper