

TAMIL NADU NEWSPRINT AND PAPERS LIMITED  
Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032.  
Web: www.tnpl.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2005

(Rs in Crores)

Particulars		Quarter Ended	Quarter Ended	Half-Year Ended	Half-Year Ended	Year Ended
		30.09.2005	30.09.2004	30.09.2005	30.09.2004	31.03.2005
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
NET SALES TURNOVER	(1)	<b>203.09</b>	180.06	<b>382.39</b>	310.57	671.28
OTHER INCOME	(2)	<b>5.14</b>	5.22	<b>9.94</b>	8.08	27.17
<b>NET INCOME (1+2)</b>		<b>208.23</b>	185.28	<b>392.33</b>	318.65	698.45
Less :						
TOTAL EXPENDITURE	(3)	<b>162.03</b>	146.21	<b>306.59</b>	258.79	581.19
a) (Inc.)/ Dec. in Stock-in-trade		<b>3.39</b>	(0.53)	<b>(0.99)</b>	0.60	14.92
b) (Inc.)/ Dec. in Stock of Rawmaterials		<b>13.27</b>	13.79	<b>10.72</b>	25.33	(12.48)
c) Raw materials & Chemicals		<b>64.84</b>	50.05	<b>114.31</b>	79.52	214.00
d) Power, Fuel & Water Charges		<b>25.89</b>	28.06	<b>72.14</b>	51.96	143.31
e) Staff cost		<b>12.82</b>	12.63	<b>25.64</b>	23.49	53.58
f) Repairs and Maintenance		<b>11.83</b>	12.31	<b>22.47</b>	22.72	42.41
g) Other expenditure		<b>29.99</b>	29.90	<b>62.30</b>	55.17	125.45
INTEREST AND FINANCE CHARGES	(4)	<b>4.34</b>	8.47	<b>8.61</b>	11.96	16.21
<b>PROFIT BEFORE DEPRECIATION (1+2-3-4)</b>		<b>41.86</b>	30.60	<b>77.13</b>	47.90	101.05
Less :						
DEPRECIATION	(5)	<b>15.78</b>	15.39	<b>31.00</b>	30.47	61.88
PROFIT BEFORE TAX (1+2-3-4-5)	(6)	<b>26.08</b>	15.21	<b>46.13</b>	17.43	39.17
Less :						
PROVISION FOR TAX						
- Current Tax	(7)	<b>9.69</b>	1.86	<b>17.89</b>	2.39	8.68
- Deferred Tax	(8)	<b>(1.94)</b>	4.20	<b>(3.39)</b>	4.40	(7.46)
- Fringe Benefit Tax	(9)	<b>0.18</b>	0.00	<b>0.34</b>	0.00	0.00
<b>NET PROFIT AFTER TAX (6-7-8-9)</b>	(10)	<b>18.15</b>	9.15	<b>31.29</b>	10.64	37.95
PAID UP EQUITY SHARE CAPITAL (Equity shares of Rs. 10/- each)	(11)					69.36
RESERVES EXCLUDING REVALUATION RESERVES	(12)					396.07
EARNINGS PER SHARE - Basic (Rs.)*	(13)	<b>2.62</b>	1.33	<b>4.51</b>	1.54	5.47
- Diluted (Rs.)*	(14)	<b>2.61</b>	1.31	<b>4.49</b>	1.53	5.45
AGGREGATE OF NON PROMOTER SHAREHOLDING	(15)					
- NUMBER OF SHARES		<b>45193100</b>	45193100	<b>45193100</b>	45193100	45193100
- PERCENTAGE OF SHAREHOLDING		<b>64.90</b>	64.90	<b>64.90</b>	64.90	64.90

\* Not Annualised

Note:

- 1) The above results for the quarter ended 30.09.2005, which are subject to a "Limited Review" by the auditors of the company have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on 17.10.2005. Wherever necessary, previous year's figures have been regrouped to conform to current year's classification.
- 2) The Board of Directors have declared interim dividend of 15% and fixed the record date for payment of interim dividend as 2nd November 2005
- 3) The company's products namely Newsprint and Printing & Writing Paper are classified under one segment. The opinion of the Institute of Chartered Accountants of India is being solicited with regard to Energy sales.
- 4) The impact of changes in Exchange rates pertaining to foreign currency assets / liabilities outstanding as on 30.09.2005 has not been considered. The same will be considered on the date of settlement or at the year end, whichever is earlier. In case such items have been revalued based on the closing exchange rate on 30.09.2005, the net result would have been lower by Rs.134.07 lakhs
- 5) There were no complaints remaining unresolved at the beginning of the quarter. During the quarter, the company received 42 complaints from the shareholders which were duly resolved leaving no complaints at the end of the quarter.

For and on behalf of the Board

Place : Chennai - 32  
Date : 17.10.2005

S RAMASUNDARAM, IAS  
CHAIRMAN & MANAGING DIRECTOR